

LEISURE ISLAND RESIDENTS ASSOCIATION

PROPOSED BUDGET FOR 2022 / 2023

Income and Expenditure	R 000's Budget 2023		R. 000's Actual 2022
INCOME	1 720	21%	1 420
Contributions / Levies	1 720		1 420
Donations	-		-
EXPENDITURE	1 732	23%	1 405
Administrative	82	-7%	88
Audit / Advisory Fees	17		20
Bank Charges	19		17
Insurance	22		20
Softwre Licensing	4		5
SRA Expenditure	-		22
Website	20		4
Public Area Maintenance	87	200%	29
Gardens	31		26
Signage	4		3
Repairs	10		-
Seawall Repairs	42		-
Security Costs	1 499	22%	1 229
Guarding and Oversight	1 283		1 229
AI Camera Costs	216		-
Steenbok Contribution	64	8%	59
OPERATING (DEFICIT) / SURPLUS	(12)		15
Depreciation	3		8
OPERATING (DEFICIT) / SURPLUS before interest	(15)		7
Net Interest receipts	40		23
OPERATING SURPLUS	25		30

COMMENTS

- 1) Income jumps 21% in response to the higher expenditure. The assumed level of contributing members to decline from 300 to 290
- 2) Administrative expenditure included R22k in respect of SRA costs in 2022 and in 2023 the website costs increase to R20K which assumes an upgrade / enhancement
- 3) Maintenance costs include a budget of R42k to effect emergency repairs to the seawall if required. Maintenance costs in 2020 were R111k so 2022 was unusually low.
- 4) Security costs include the new camera installation for a 12 month period. Security costs remain at 87% of contributions in 2023 and 2022